

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  | 2022/23<br>£ | 2023/24<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures input,<br><b>DO NOT OVERWRITE THESE BOXES</b> | Explanation from smaller authority (must include narrative and supporting figures)        |
|--|--------------|--------------|---------------|---------------|--------------------------|--|---|
| 1 Balances Brought Forward                                   | 5,999        | 16,449       |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees  |   |
| 2 Precept or Rates and Levies                                | 8,500        | 9,350        | 850           | 10.00%        | NO                       |  |   |
| 3 Total Other Receipts                                       | 22,909       | 2,999        | -19,910       | 86.91%        | YES                      |  | Cemetery Loan was taken out of £19975 (aftr £25 fee)                                      |
| 4 Staff Costs  | 4,657        | 5,079        | 422           | 9.06%         | NO                       |  |   |
| 5 Loan Interest/Capital Repayment                            | 696          | 1,374        | 678           | 97.41%        | YES                      |  | Last year only 1 repayment fell due in priod, this year 2 payments fell due in the period |
| 6 All Other Payments   | 15,606       | 14,172       | -1,434        | 9.19%         | NO                       |  |   |
| 7 Balances Carried Forward                                   | 16,449       | 8,173        |               |               | NO                       | VARIANCE EXPLANATION NOT REQUIRED  |   |
| 8 Total Cash and Short Term Investments                      | 16,449       | 8,173        |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED  |   |
| 9 Total Fixed Assets plus Other Long Term Investments and As | 750          | 1,120        | 370           | 49.33%        | YES                      |  | New seat purchased to be placed in the new cemetery extension                             |
| 10 Total Borrowings  | 19,575       | 18,800       | -775          | 3.96%         | NO                       |  |   |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable