

Explanation of variances – pro forma

Name of smaller authority: **Burton Fleming Parish Council**
 County area (local councils and parish meetings only): **East Riding of Yorkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,173	10,685				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,285	12,000	1,715	16.67%	YES		Mere Pond expenditure was anticipated.
3 Total Other Receipts	1,959	2,519	560	28.59%	YES		Extra rental income (£35) and an increase in Bank Interest (£100) plus Cemtery fee income
4 Staff Costs	5,346	5,516	170	3.18%	NO		
5 Loan Interest/Capital Repayment	1,351	1,327	-24	1.78%	NO		
6 All Other Payments	3,035	5,497	2,462	81.12%	YES		2023-24 saw several larger than usual payments: Election costs, cemetery extension expenditure and VAT on this expenditure. £2190 gross cuttliing for 2024/25 will not be paid till 2025/26. 2024/25 benefitted by a saving of £154.39 on a cheaper electricity contract.
7 Balances Carried Forward	10,685	12,864			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,685	12,864				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	1,120	1,120	0	0.00%	NO		
10 Total Borrowings	18,800	17,200	-1,600	8.51%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable